

1. CONSENT LETTER FROM CHARTERED ACCOUNTANT

To,
The Board of Directors
EPAK Durable Limited
61-B, Udyog Vihar, Surajpur
Kasna Road, Greater Noida
Noida 201306
Uttar Pradesh, India

Ladies and Gentlemen,

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”), of EPAK Durable Limited (the “Company”) comprising a fresh issue of Equity Shares by the Company (“Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (“Offer for Sale” and together with the Fresh Issue, the “Offer”)

We, N B T and Co, Chartered Accountants, hereby consent to the use of our name and details disclosed in this certificate in the (i) red herring prospectus proposed to be filed with the Registrar of Companies, Uttar Pradesh at Kanpur (“**Registrar of Companies**”) and thereafter with Securities and Exchange Board of India (“**SEBI**”), BSE Limited and National Stock Exchange of India Limited (collectively, the “**Stock Exchanges**”) (“**RHP**”); (ii) prospectus proposed to be filed with the Registrar of Companies and thereafter with SEBI and the Stock Exchanges; and (iii) any other documents or materials prepared in relation to the Offer (collectively the, “**Offer Documents**”).

The following information in relation to us may be disclosed in the Offer Documents:

Name: N B T and Co, Chartered Accountants
Address: 201, 2nd Floor, Mahindra M-Space, Off Aarey Road, Next to Meenatai Thackeray Blood Bank, Goregaon (West), Mumbai, Maharashtra – 400 104, India
Telephone: +91 80974 56165
Firm Registration Number: 140489W
Peer review number: 013928
Name of the Partner: CA. Neha Nuwal
Membership Number: 157137
Email: info@nbtco.in

We have subjected ourselves to the peer review process of the Institute of Chartered Accountants of India (the “**ICAI**”) and hold a valid certificate issued by the Peer Review Board of the ICAI, which is valid till December 31, 2024.

We confirm that we have not been engaged or interested in the formation or promotion or management of the Company. We further confirm that we satisfy the independence criteria, under applicable law, including, Companies Act, 2013, as amended (“**Companies Act**”) and the relevant regulations/circulars issued by the ICAI.

We further consent to be named as an “expert” as defined under Section 2 (38) and Section 26 and any other applicable provisions of the Companies Act, in the Offer Documents in connection with the Offer.

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters or letters included in the Offer Documents. Neither we nor our affiliates shall be liable to any investor or Book Running Lead Managers or any other third party in respect of the proposed Offer.

Nothing in the preceding paragraph shall be construed to: (i) limit our responsibility for or liability in respect of, the reports, covered by our consent above and are included in the Offer Documents; or (ii) limit our liability to any person which cannot be lawfully limited or excluded under the applicable laws or regulations or guidelines issued by applicable regulatory authorities.

We also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Issue Closing Date including through online means on the website of the Company or for any other period as may be required.

This certificate may be relied on by the Book Running Lead Managers, their affiliates and legal counsel appointed relation to the Offer for documenting and conducting their due-diligence and due-enquiry of the affairs of the Company in connection with the Offer. We hereby consent to extracts of, or reference to, this certificate being used in the Offer Documents or any other documents in connection with the Offer or this certificate being disclosed by the Book Running Lead Managers, if required. Further, we hereby consent to this certificate being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We undertake to immediately communicate, in writing, any changes to the above information/confirmations, as and when: (i) made available to us; or (ii) we become aware of any such changes, to the Book Running Lead Managers and the Company until the Equity Shares allotted/transferred in the Offer commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, the Book Running Lead Managers and the legal advisors appointed with respect to Offer can assume that there is no change to the information/confirmations forming part of this certificate and accordingly, such information should be considered to be true and accurate.

We confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead in its form or context.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents, as applicable.

Yours faithfully,

For N B T and Co
Chartered Accountants
ICAI Firm Registration No.: 140489W

CA. Neha Nuwal
Partner
Membership No.: 157137
Place: Mumbai
Date: January 12, 2024
UDIN: 24157137BKFCZF2302



Cc:

Book Running Lead Managers ("BRLMs")	
Axis Capital Limited 1st Floor, Axis House, C-2 Wadia International Centre, P. B. Marg, Worli, Mumbai 400 025 Maharashtra, India	DAM Capital Advisors Limited One BKC, Tower C, 15th Floor, Unit No. 1511, Bandra Kurla Complex, Bandra (East) Mumbai 400 051, Maharashtra, India
ICICI Securities Limited ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 Maharashtra, India	

Domestic Legal Counsel to the Company	Domestic Legal Counsel to the Book Running Lead Managers
Khaitan & Co. Max Towers, 7 th & 8 th Floors, Sector 16B, Noida Gautam Buddh Nagar 201 301 Uttar Pradesh, India	Shardul Amarchand Mangaldas & Co Amarchand Towers, 216, Okhla Industrial Estate Phase III, New Delhi 110 020, India 23 rd Floor, Express Towers, Nariman Point, Mumbai 400 021, Maharashtra, India

