SUNDAY, JANUARY 21, 2024 WWW.FINANCIALEXPRESS.COM

FE SUNDAY

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. INITIAL PUBLIC OFFER OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").



# EPACK DURABLE LIMITED



Our Company was incorporated on April 20, 2019, as 'EPACK Durables Solutions Private Limited' in Greater Noida, Uttar Pradesh, as a private limited company under the Companies Act, 2013, pursuant to a certificate of incorporation dated May 6, 2019, issued by the Registrar of Companies, Uttar Pradesh at Kanpur ("RoC"), upon the conversion of M/s E-Vision, a partnership firm (constituted in 2005 pursuant to the partnership deed dated July 16, 2005), into a private limited company. Subsequently, pursuant to a resolution passed by our Shareholders in the extraordinary general meeting held on July 30, 2021, the name of our Company was changed from 'EPACK Durables Solutions Private Limited' to 'EPACK Durable Private Limited', as part of the corporate rebranding of our Company to reflect the principal business being undertaken by our Company, and consequently, a fresh certificate of incorporation dated September 17, 2021, was issued by the RoC to our Company was converted from a private limited company to a public limited company, pursuant to a resolution passed by our Shareholders in the extraordinary general meeting held on June 13, 2023, and the name of our Company was changed to 'EPACK Durable Limited', and a fresh certificate of incorporation dated June 28, 2023, was issued to our Company by the RoC. For details of changes in the name and the registered office address of our Company, see "History and Certain Corporate Matters — Change in registered office of our Company" on page 212 of the red herring prospectus of our Company dated January 12, 2024 filed with the RoC ("RHP" or "Red Herring Prospectus") read with the addendum to the red herring prospectus dated January 16, 2024.

Corporate Identity Number: U74999UP2019PLC116048; Website: www.epackdurable.com

Registered Office: 61-B, Udyog Vihar, Surajpur, Kasna Road, Greater Noida, Gautam Buddha Nagar 201 306, Uttar Pradesh, India; Corporate Office: TR - 901, AltF 142 Noida, 9th floor, Plot Number 21 and 21A, Sector 142, Noida 201 304, Uttar Pradesh, India

Contact Person: Esha Gupta, Company Secretary and Compliance Officer; Telephone: +91 120 496 9771; Email: investors\_ed@epack.in

#### THE PROMOTERS OF OUR COMPANY ARE BAJRANG BOTHRA, LAXMI PAT BOTHRA, SANJAY SINGHANIA AND AJAY DD SINGHANIA

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ (●) MILLION. THE OFFER WILL CONSTITUTE [●]% OF THE POST-OFFER PAID UP EQUITY SHARES CAPITAL OF OUR COMPANY.

DETAILS OF THE OFFER FOR SALE BY THE SELLING SHAREHOLDERS					
NAME OF SELLING SHAREHOLDER	TYPE	NUMBER OF SHARES OFFERED / AMOUNT (₹ IN MILLION)	WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE (IN ₹)^		
Bajrang Bothra	Promoter	Up to 1,172,976 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] million	14.94		
Laxmi Pat Bothra	Promoter	Up to 666,798 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] million	12.10		
Sanjay Singhania	Promoter	Up to 748,721 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] million	11.04		
Ajay DD Singhania	Promoter	Up to 748,721 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] million	17.16		
Pinky Ajay Singhania	Promoter Group	Up to 286,351 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] million	Nil		
Preity Singhania	Promoter Group	Up to 286,351 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] million	Nil		
Nikhil Bothra	Promoter Group	Up to 442,905 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] million	10.00		
Nitin Bothra	Promoter Group	Up to 442,905 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] million	Nil		
Rajjat Kumar Bothra	Promoter Group	Up to 379,633 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] million	11.57		
India Advantage Fund S4 I	Other	Up to 4,630,284 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] million	101.36		
Dynamic India Fund S4 US I	Other	Up to 631,402 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] million	101.36		

^ As certified by N B T and Co, Chartered Accountants, registered with the ICAI and bearing firm registration number 140489W, by way of their certificate dated January 12, 2024.

We manufacture room air conditioners and small domestic appliances, and its components.

The Offer is being made through the Book Building Process pursuant to Regulation 6(1) of the SEBI ICDR Regulations.

QIB Portion: Not more than 50% of the Offer | Non-Institutional Portion: Not less than 15% of the Offer | Retail Portion: Not less than 35% of the Offer.

PRICE BAND: ₹218 TO ₹230 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH.

THE FLOOR PRICE IS 21.8 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 23.0 TIMES THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2023 AT THE FLOOR PRICE IS 46.98 TIMES AND AT THE CAP PRICE IS 49.57 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 65 EQUITY SHARES AND IN MULTIPLES OF 65 EQUITY SHARES THEREAFTER.

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated January 15, 2024, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the "Basis for Offer Price" section of the RHP vis-à-vis the weighted average cost of acquisition of primary and secondary transaction(s) disclosed in the "Basis for Offer Price" section on page 130 of the RHP and provided below in the advertisement.

### **RISKS TO INVESTORS**

- 1. Negative Cash Flows: We have had negative cash flows in the past and our net cash used in operating activities for Fiscal 2022 is ₹ (289.41) million.
- 2. Customer Concentration Risk: The total contribution from top five customers in terms of revenue generation for a year / period shown as percent of revenue from operations for the six months period ended September 30, 2023, and Fiscals 2023, 2022 and 2021 is 79.62%, 82.66%, 76.82% and 71.22%, respectively.
- 3. Supplier Concentration Risk: We are dependent on third party suppliers for our raw materials. As on September 30, 2023, our supplier network comprised 342 suppliers. The raw materials used by us include copper tubes, steel, aluminium sheets, plastic granules, compressors, controllers and RAC motors. The percentage of total purchases from top 10 suppliers vis-à-vis total purchases for that year / period for the six months period ended September 30, 2023, and Fiscals 2023, 2022 and 2021 is 62.38%, 53.04%, 46.84% and 33.87%, respectively.
- 4. Our Company will not receive any proceeds from the Offer for Sale.
- 5. Growth risk: We have experienced significant growth over the past three Fiscals. EBITDA for the six months period ended September 30, 2023 and the Financial Years ended March 31, 2023, 2022 and 2021, is ₹369.77 million, ₹1,025.25 million, ₹688.03 million and ₹420.33 million, respectively. We cannot assure that our growth strategy will continue to be successful or that we will be able to continue to grow further, or at the same rate.
- 6. Seasonality of Products: The demand for RACs typically peak during the first half of the calendar year and reduce in the second half of the calendar year. Erratic weather conditions impacting the warm weather during the peak sales season of summer, may adversely affect our sales volumes, and could therefore have a disproportionate impact on our results of operations and financial condition in the relevant year. The percentage of revenue from sale of RACs (including sale of RAC spares and RAC components) to total revenue from operations for the six months period ended September 30, 2023, and Fiscals 2023, 2022 and 2021 is 78.34%, 83.23%, 81.68% and 86.80%, respectively.
- 7. Trade Receivables Risk: In the ordinary course of business, we extend credit to our customers. Consequently, we are exposed to the risk of the uncertainty regarding the receipt of the outstanding amounts. As on September 30, 2023, trade receivables is ₹1,377.65 million. The trade receivable days for six months period ended September 30, 2023 are 95 days.
- MOU with East India: We have entered into a Memorandum of Understanding ("MoU") with East India Technologies Private Limited ("East India"), a member of promoter group and our group company. Pursuant to the MoU, only our Company may (and East India may not) engage in the manufacture of specified products such as air conditioning and refrigeration products, air handling products, kitchen appliances and washing and drying equipment, while only East India may (and our Company may not) engage in the manufacture of specified products such as audio equipment, camera equipment, desktop computers, laptops and computer accessories, renewable energy electronics, industrial engineering products, televisions and lighting equipment. In the event of any breach of the MoU by East India pursuant to which East India manufactures products similar to those manufactured by us, it may result in a material adverse effect on our business and results of operations.
- 9. <u>Import of Raw Material Risk:</u> We currently import certain of our raw materials from China where in the past there have been conditions imposed by the government in relation to the commerce and trade. China accounted for 34.05%, 21.02%, 17.01% and 14.05% of the total cost of raw materials purchased (including purchase of

- stock-in-trade) by our Company in the six months period ended September 30, 2023 and in Fiscal 2023, 2022 and 2021, respectively.
- 10. Foreign Exchange Risk: We import components and materials such as copper and aluminium sheets. The percentage of the cost of raw materials imported to total cost of materials purchased (including purchase of stock-in-trade) for six months period ended September 30, 2023 and the Financial Years ended March 31, 2023, 2022 and 2021 is 39.87%, 39.31%, 36.63% and 26.95%. The Profit / (loss) on foreign exchange fluctuation for six months period ended September 30, 2023 and the Financial Years ended March 31, 2023, 2022 and 2021, is ₹11.21 million, ₹(37.43) million, ₹19.00 million and ₹13.92 million, respectively.
- 11. Competition Risk: Our industry is competitive. While there are significant barriers to entry to the RAC and SDA manufacturing industry, our competitors may win market share from us by providing what may be perceived to be more advanced technologies, better designs and quality or lower cost solutions to our customers. Our competitors' actions, including expanding manufacturing capacity, expansion of their operations to newer geographies or product segments in which we compete, or the entry of new competitors into one or more of our markets could cause us to lower prices in an effort to maintain our sales volume.
- 12. The Offer Price, market capitalization to revenue from operations multiple, market capitalization to tangible assets multiple and enterprise value to EBITDA multiple, calculated on the basis of Cap price, of our Company may not be indicative of the market price of the Company on listing or thereafter.

Particulars	Market capitalization to revenue from operations	Market capitalization to tangible assets	Enterprise value to EBITDA	
Our Company	1.43*	1.57*	25.56*	
Industry Peers				
<b>Dixon Technologies (India) Limited</b>	29.28	11.48	69.53	
<b>Amber Enterprises India Limited</b>	1.51	1.84	26.86	
PG Electroplast Limited	2.73	3.84	36.38	
Elin Electronics Limited	0.70	1.03	11.28	

- \* To be updated in the Prospectus once the Offer Price is finalised. Source: The information for the industry peers has been sourced from NSE and the filings of the respective company available on the website of the Ministry of Corporate Affairs.
- 1. Market capitalization has been computed based on the closing market price of equity shares on NSE on December 8, 2023.
- 2. Tangible Assets = Total assets less intangible assets, intangible assets under development, right of use assets, goodwill and deferred tax assets (net), as applicable plus lease liabilities (non-current and current).
- 3. Enterprise Value (EV) = Market capitalisation plus net debt as on March 31, 2023. Net debt is calculated as sum of current and non-current borrowings as reduced by cash and cash equivalents and bank balances other than cash and cash equivalents.
- 4. EBITDA = Profit before tax, share of profit/(loss) of associate and exceptional items plus finance costs, depreciation and amortisation expense minus other income.
- 13. The average cost of acquisition of Equity Shares held by the Selling Shareholders ranges from Nil to ₹101.36 per Equity Share, and the Offer Price at upper end of the Price Band is ₹230.
- 14. Weighted Average Return on Net Worth for Fiscals 2023, 2022 & 2021 is 15.43%.
- 15. The Weighted Average Cost of acquisition of all Equity Shares transacted in last

New Delhi

Continued on next page...



**FE SUNDAY** 

# KERALA WATER AUTHORITY e-Tender Notice

JJM-Providing Functional Household Tap Conections In Chakkittapara & Unnikkulan Panchayath. EMD: Rs. 200000, 500000 Tender fee: Rs. 11025+GST,16540+GST Last Date for submitting Tender: 02-02-2024 04:00:pm Phone: 04952371046 Websites www.kwa.kerala.gov.in, www.etenders.kerala.gov.in

**Superintending Engineer** PH Circle KWA-JB-GL-6-2144-2023-24 Kozhikode

### ASSAM ELECTRICITY GRID CORPORATION LIMITED NOTICE INVITING EOI

EOI's are invited from the intending contractors/firms for "Execution of Preliminary Survey, Route Alignment and Detailed Survey for Construction of 132 KV Transmission Line from 132/33 KV Umrangso GSS, AEGCL to Langting TSS" required in the department of Assam Electricity Grid Corporation Limited (AEGCL), Bijulee Bhawan, Paltanbazar, Guwahati-781001. The details of EOI can be downloaded from AEGCL's website (Tenders Section).

The issue date of the EOI is 19.01.2024

The closing date for submission is 02.02.2024

Expressions of Interest (EOI) should be submitted either through email or by courier to the undersigned on or before 02.02.2024 (14:00 Hrs). Interested parties may please visit www.aegcl.co.in for details. Further information can be obtained at the address below during office hours. .e., 10:00 to 17:00 hours.

> Sd/- Chief General Manager (PP&D), AEGCL, 1st Floor, Bijulee Bhawan, Paltanbazar, Guwahati-781001, Assam

T-872/PR/2023/APS/101

SUPREME INFRASTRUCTURE INDIA LIMITED

(AN ISO - 9001/14001/OHSAS-18001 CERTIFIED COMPANY) SUPREME HOUSE, PRATAP GADH, PLOT NO. 94/C, OPP. IIT, POWAI MUMBAI MH 400076 CIN: L74999MH1983PLC029752 • Fax: +91 22 6128 9711 • Website: www.supremeinfra.com EXTRACT OF THE STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023.

-		STANDALONE				CONSOLIDATED			
Sr.	Particulars		Quarter ende		Year ended		Quarter ende		Year ended
No.	Faiticulais				31/03/2023	9.9			31/03/2023
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
-1	Total Income From Operations	645.07	2,736.51	2,437.39	9,581.42	838.45	1,625.60	2,199.53	10,106.88
	Net Profit/(Loss)for the period (before Tax, Exceptional and/or Extraordinary items)	(27,300.77)	(25,241.88)	(21,341.09)	(93,020.64)	(29,158.20)	(33,434.27)	(21,649.58)	(1,13,595.88)
	Net Profit/(Loss)for the period before Tax ( After Exceptional and/or Extraordinary items)	(27,300.77)	(27,575.54)	(21,341.09)	(95,354.28)	(29,158.20)	(40,021.83)	(21,649.58)	(1,20,183.44)
	Net Profit/(Loss)for the period After Tax ( After Exceptional and/or Extraordinary items)	(27,300.77)	(27,575.54)	(21,341.09)	(95,354.28)	(29,158.20)	(40,021.83)	(21,649.58)	(1,20,183.44)
	Total Comprehensive Income (Comprising Profit and (Loss) for the period (after tax) and other Comprehensive Income (after tax)	(27,300.77)	(27,566.72)	(21,341.09)	(95,345.46)	(29,158.20)	(40,013.01)	(21.649.58)	(1,20,174.62)
	Equity Share Capital	2,569.84						, ,	
	Reserves(Excluding Revaluation Reserves as shown	2,000.04	2,000.04	2,000.01	(3,72,545.92)	2,000.01	2,000.01	2,000.04	(4,89,786.65)
	Earnings per share (EPS in Rs.)								
	Basic	(106.24)	(107.30)	(83.04)	(371.05)	(112.93)	(151.16)	(84.09)	(450.53)
	Diluted	(106.24)	(107.30)	(83.04)	(371.05)	(112.93)	(151.16)	(84.09)	(450.53)
Note	r <del>:</del>					-			

The Above Results have been reviewed by the Audit Committee and Approved by the Board of Directors in its meeting held on January20, 2024. The above is the extracts of the detailed format of the of the Financial Results submitted with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015. The full Financial Results are available of the Company's website viz. www.supremeinfra.com and on the website of the BSE Limited and National Stock Exchange of India Limited viz. www.bseindia.com and www.nseindia.com respectively.

Vikram Bhawanishankar Sharma Date: 20th January, 2024

A ICICI PRUDENTIAL MUTUAL FUND

No. 008/01/2024

ICICI Prudential Asset Management Company Limited Corporate Identity Number: U99999DL1993PLC054135

\_ TARAKKI KAREINI Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001. Corporate Office: ONE BKC, A - Wing, 13th Floor, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051; Tel.: +91 22 2652 5000, Fax: +91 22 2652 8100, Website: www.icicipruamc.com, Email id: enquiry@icicipruamc.com Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express

Notice to the Investors/Unit holders of ICICI Prudential Business Cycle Fund (the Scheme)

Highway, Goregaon (E), Mumbai - 400 063. Tel.: 022 2685 2000 Fax: 022 26868313

This is with reference to the notice no. 005/01/2024 dated January 18, 2024 and notice no. 007/01/2024 dated January 19, 2024. The Investors are requested to note that on account of January 22, 2024 declared as a Non-Business day for the schemes of ICICI Prudential Mutual Fund, the record date of the Scheme shall be January 24, 2024.

The other details of the aforesaid notices remain unchanged.

For ICICI Prudential Asset Management Company Limited Place: Mumbai **Authorised Signatory** Date: January 20, 2024

To know more, call 1800 222 999/1800 200 6666 or visit <u>www.icicipruamc.com</u> Investors are requested to periodically review and update their KYC details along with

their mobile number and email id. To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programs across the country. To know more about it, please visit https://www.icicipruamc.com

or visit AMFI's website https://www.amfiindia.com Mutual Fund investments are subject to market risks,

read all scheme related documents carefully.

.continued from previous page.

three years and one year preceding the date of the RHP:

Types of transactions	Number of Equity Shares acquired	Weighted average cost of acquisition (₹ per share)	Cap Price is 'x' times the weighted average cost of acquisition^	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)**^#@
Last 1 year	26,318,375	121.59	1.89	101.36 – 151.90
Last 3 years	31,196,542	120.92	1.90	90.90 – 227.00

For Supreme Infrastructure India Limited

Managing Director DIN: 01249904

^ As certified by N B T and Co, Chartered Accountants, registered with the ICAI and bearing firm registration number 140489W, by way of their certificate dated January 15, 2024.

\*\*Excluding gift transactions. | @ Including Equity Shares allotted on the conversion of Preference Shares.

16. Weighted average cost of acquisition, floor price and cap price:

\*Issues handled where there were no common BRLMs.

Types of transactions	Weighted average cost of	Floor price (i.e. ₹218)	Cap price	
Weighted average cost of acquisition of Primary Issuances during 18 months prior to RHP	acquisition (₹ per share) 121.59	1.79 times	(i.e. ₹230) 1.89 times	
Weighted average cost of acquisition of Secondary Transactions during the last three years to RHP	Not applicable	Not applicable	Not applicable	

Note: As certified by N B T and Co, Chartered Accountants, registered with the ICAI and bearing firm registration number 140489W, by way of their certificate dated January 15, 2024.

There have been no secondary sale / acquisitions of Equity Shares or any convertible securities, where the Promoters of the Promoter Group, Selling Shareholders, or Shareholder(s) having the right to nominate director(s) on the Board of Directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-Offer capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

17. The three BRLMs associated with the Offer have handled 88 public issues in the past three Financial Years, out of which 26 issues closed below the Offer price on the listing date.

Name of the BRLMs	Total Issues	Issues closed below IPO Price on listing date
Axis Capital Limited*	22	4
DAM Capital Advisors Limited*	8	4
ICICI Securities Limited*	27	5
Common issues of above BRLMs	31	13
Total	88	26

**BID/OFFER PERIOD** 

**BID/OFFER OPENED ON: FRIDAY, JANUARY 19, 2024** 

BID/OFFER CLOSES ON#^: WEDNESDAY, JANUARY 24, 2024

**ASBA** 

Simple, Safe, Smart way of Application!!!

\*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to offers by simply blocking the fund in the bank account. For



further details, check section on ASBA. Mandatory in public issues. No cheque will be accepted. UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. Retail Individual Bidders and Non-Institutional

Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and read with press release dated September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023.

ASBA has to be availed by all the investors except Anchor Investors, UPI may be availed by (i) Retail Individual Investors in the Retail Portion; (ii) Non-Institutional Investors with an application Form and abridged prospectus and also please refer to the section "Offer Procedure" on page 425 of the RHP. The process is also available on the website of Association Form and the Abridged Prospectus can be downloaded from the websites of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited and HDFC Bank Limited have been appointed as the Sponsor Banks for the Issue, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Issue related queries, investors can contact NPCI at the toll free number: 18001201740 and mail Id: ipo.upi@npci.org.in.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE.

## NOTICE TO INVESTORS: CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED JANUARY 12, 2024 (READ WITH THE ADDENDUM DATED JANUARY 16, 2024) ("CORRIGENDUM")

With reference to the red herring prospectus dated January 12, 2024 (the "RHP") filed with the RoC and submitted thereafter with SEBI and the Stock Exchanges, read with the addendum to the RHP dated January 16, 2024 (the "Addendum") Potential Bidders may note the following:

The Bid / Offer Period for the Offer as disclosed in the RHP was for three Working Days, from Friday, January 19, 2024, to Tuesday, January 19, 2024, to Tue CMTR/60338 issued by National Stock Exchange of India Limited (together with BSE Limited, the "Stock Exchanges"), the Stock Exchanges are observing a trading holiday on Monday, January 22, 2024, in light of it being declared as a public holiday under the Negotiable Instruments Act, 1881, by the Government of Maharashtra, as noted in the RBI press release dated January 19, 2024, bearing reference number 2023-2024/1716. In light of this change in the Working Days during the Bid / Offer Period, our Company is revising the Bid / Offer Closing Date and the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Closing Date to Wednesday, January 24, 2024, from Tuesday, January 26, 2024. All references to the Bid / Offer Closing Date and the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Closing Date and the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Closing Date and the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Closing Date and the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Closing Date and the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Closing Date and the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Closing Date and the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Closing Date and the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Period shall stand updated in all relevant places in the RHP.

Date and the Bid / Offer Period shall stand updated in all Offer-related material, including the Bid Cum Application Forms and the Abridged Prospectus Further, on account of the change in the Bid / Offer Closing Date from Tuesday, January 23, 2024, to Wednesday, January 24, 2024, the indicative Offer timetable disclosed on page 417 of the RHP in the section "Terms of the Offer" stands updated as below:

Event	Indicative Date
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Thursday, January 25, 2024
Initiation of refunds (if any, for Anchor Investors) / unblocking of funds from ASBA Account	On or about Monday, January 29, 2024
Credit of the Equity Shares to depository accounts of Allottees	On or about Monday, January 29, 2024
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Tuesday, January 30, 2024

The changes set out above are to be read in conjunction with the RHP and the Addendum, and accordingly, all references to this information in this Corrigendum supplements the RHP and the Addendum, and updates the information set out in the RHP and the Addendum solely to the extent set out above. This Corrigendum does not included in the changes and/or updates that will be included in the Prospectus. Please note that the information included in the RHP will be suitably updated. including to the extent stated in this Corrigendum, as may be applicable, in the Prospectus, as and when filed with the RoC, SEBI and the Stock Exchanges. Investors should read this Corrigendum along with the RHP and the Addendum before making an investment decision with respect to the Offer. All capitalised terms not specifically defined herein shall, unless the context otherwise requires, have the same meanings as ascribed to them in the RHP read with the Addendum.

**BOOK RUNNING LEAD MANAGERS COMPANY SECRETARY AND COMPLIANCE OFFICER REGISTRAR TO THE OFFER** Esha Gupta KFINTECH \_ AXISCAPITAL ICICI Securities TR - 901, AltF 142 Noida, 9th Floor, Plot Number 21 and 21A, Sector 142, Noida 201 304, Uttar Pradesh, India Telephone: +91 120 496 9771; Email: investors\_ed@epack.in **ICICI Securities Limited^ KFin Technologies Limited Axis Capital Limited DAM Capital Advisors Limited** (formerly known as KFin Technologies Private Limited) ICICI Venture House, 1st Floor, Axis House, C-2 Wadia International Centre One BKC, Tower C, 15th Floor, Unit No. 1511, Bandra Kurla Investors may contact the Company Secretary and Compliance Selenium, Tower B, Plot No - 31 and 32, Gachibowli, Financial District Complex, Bandra (East), Mumbai 400 051, Maharashtra, India Appasaheb Marathe Marg, Prabhadevi Pandurang Budhkar Marg, Worli Officer or the Registrar to the Offer in case of any pre-Offer or post-Mumbai 400 025. Maharashtra, India **Telephone:** +91 22 4202 2500 Mumbai 400 025, Maharashtra, India Nanakramguda, Serilingampally, Hyderabad 500 032, Telangana, India Offer related grievances including non-receipt of letters of Allotment, **Telephone:** + 91 40 6716 2222 / 1800 3094001 **Telephone:** +91 22 4325 2183 **Telephone:** + 91 22 6807 7100 **Email:** epack.ipo@damcapital.in noncredit of Allotted Equity Shares in the respective beneficiary Email: epack.ipo@kfintech.com Email: epack.ipo@axiscap.in Investor grievance email: Email: epack.ipo@icicisecurities.com account, non-receipt of refund orders or non-receipt of funds by Investor grievance email: complaints@axiscap.in Investor grievance email: einward.ris@kfintech.com complaint@damcapital.in Investor grievance email: customercare@icicisecurities.com electronic mode, etc. For all Offer related gueries and for redressal Website: www.kfintech.com Website: www.icicisecurities.com Website: www.axiscapital.co.in Website: www.damcapital.in of complaints, Investors may also write to the BRLMs. Contact Person: Anurag Byas Contact person: M Murali Krishna Contact Person: Sagar Jatakiya / Mayuri Arya Contact Person: Ashik Joisar / Gaurav Mittal SEBI Registration No: INR000000221 SEBI Registration No.: INM000012029 SEBI Registration No.: MB/INM000011336 SEBI Registration No.: INM000011179

^In compliance with the proviso to regulation 21A and explanation (iii) to regulation 21A of the SEBI (Merchant Bankers) Regulations, ICICI Securities Limited will be involved in only the marketing of the Offer. ICICI Securities Limited has signed the due diligence certificate and has been disclosed as a BRLM for the Offer

For **EPACK DURABLE LIMITED** On behalf of the Board of Directors

Esha Gupta Company Secretary and Compliance Officer

EPACK DURABLE LIMITED is proposing, subject to applicable statutory and requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the RHP with the RoC and the Addendum with SEBI. The RHP and the Addendum shall be available on the website of the Company at www.epackdurable.com, the websites of the SEBI at www.sebi.gov.in, the websites of the Stock Exchanges, i.e., the BSE Limited and the National Stock Exchanges and the National Stock Exchanges are the National Stock Exchanges and the National Stock Exchanges are the National Stock Exchanges are the National Stock Exchanges and the National Stock Exchanges are the National S co.in, DAM Capital Advisors Limited, at www.damcapital.in and ICICI Securities Limited at www.da should not rely on the DRHP for making any investment decision instead investors shall rely on RHP filed with the RoC read with the Addendum.

The Equity Shares have not been and will not be registered under the U.S. Securities Act") or any state securities Act of 1933, as amended ("U.S. Securities Act") or any state securities laws in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of each jurisdictions where such offers and sales are made. There will be no public offering of Equity Shares in the United States. Adfactors

financialexp.epap.in

Place: Noida

Date: January 20, 2024

New Delhi