THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. INITIAL PUBLIC OFFER OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").



EPACK DURABLE LIMITED



(Please scan this QR Code to view the RHP)

Our Company was incorporated on April 20, 2019, as 'EPACK Durables Solutions Private Limited' in Greater Noida, Uttar Pradesh, as a private limited company under the Companies Act, 2013, pursuant to a certificate of incorporation dated May 6, 2019, issued by the Registrar of Companies, Uttar Pradesh at Kanpur ("RoC"), upon the conversion of M/s E-Vision, a partnership firm (constituted in 2005 pursuant to the partnership deed dated July 16, 2005), into a private limited company. Subsequently, pursuant to a resolution passed by our Shareholders in the extraordinary general meeting held on July 30, 2021, the name of our Company was changed from 'EPACK Durables Solutions Private Limited' to 'EPACK Durable Private Limited', as part of the corporate rebranding of our Company to reflect the principal business being undertaken by our Company, and consequently, a fresh certificate of incorporation dated September 17, 2021, was issued by the RoC to our Company was converted from a private limited company to a public limited company, pursuant to a resolution passed by our Shareholders in the extraordinary general meeting held on June 13, 2023, and the name of our Company was changed to 'EPACK Durable Limited', and a fresh certificate of incorporation dated June 28, 2023, was issued to our Company by the RoC. For details of changes in the name and the registered office address of our Company and "History and Certain Corporate Matters – Change in registered office of our Company" on page 212 of the red herring prospectus of our Company dated January 12, 2024 filed with the RoC ("RHP" or "Red Herring Prospectus") read with the addendum to the red herring prospectus dated January 16, 2024.

Corporate Identity Number: U74999UP2019PLC116048; Website: www.epackdurable.com

Registered Office: 61-B, Udyog Vihar, Surajpur, Kasna Road, Greater Noida, Gautam Buddha Nagar 201 306, Uttar Pradesh, India; Corporate Office: TR - 901, AltF 142 Noida, 9th floor, Plot Number 21 and 21A, Sector 142, Noida 201 304, Uttar Pradesh, India Contact Person: Esha Gupta, Company Secretary and Compliance Officer; Telephone: +91 120 496 9771; Email: investors_ed@epack.in

THE PROMOTERS OF OUR COMPANY ARE BAJRANG BOTHRA, LAXMI PAT BOTHRA, SANJAY SINGHANIA AND AJAY DD SINGHANIA

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ [●] MILLION ("OFFER"). THE OFFER COMPRISES A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 4,000.00 MILLION ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 10,437,047 EQUITY SHARES ("OFFERED SHARES") AGGREGATING UP TO ₹ [●] MILLION. THE OFFER WILL CONSTITUTE [●]% OF THE POST-OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

		DETAILS OF THE OFFER FOR SALE BY THE SELLING SHAREHOLDERS	
NAME OF SELLING SHAREHOLDER	TYPE	NUMBER OF SHARES OFFERED / AMOUNT (₹ IN MILLION)	WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE (IN ₹)^
Bajrang Bothra	Promoter	Up to 1,172,976 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] million	14.94
Laxmi Pat Bothra	Promoter	Up to 666,798 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] million	12.10
Sanjay Singhania	Promoter	Up to 748,721 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] million	11.04
Ajay DD Singhania	Promoter	Up to 748,721 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] million	17.16
Pinky Ajay Singhania	Promoter Group	Up to 286,351 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] million	Nil
Preity Singhania	Promoter Group	Up to 286,351 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] million	Nil
Nikhil Bothra	Promoter Group	Up to 442,905 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] million	10.00
Nitin Bothra	Promoter Group	Up to 442,905 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] million	Nil
Rajjat Kumar Bothra	Promoter Group	Up to 379,633 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] million	11.57
India Advantage Fund S4 I	Other	Up to 4,630,284 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] million	101.36
Dynamic India Fund S4 US I	Other	Up to 631,402 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] million	101.36

^ As certified by N B T and Co, Chartered Accountants, registered with the ICAI and bearing firm registration number 140489W, by way of their certificate dated January 12, 2024.

We manufacture room air conditioners and small domestic appliances, and its components.

The Offer is being made through the Book Building Process pursuant to Regulation 6(1) of the SEBI ICDR Regulations.

QIB Portion: Not more than 50% of the Offer | Non-Institutional Portion: Not less than 15% of the Offer | Retail Portion: Not less than 35% of the Offer.

PRICE BAND: ₹218 TO ₹230 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH.

THE FLOOR PRICE IS 21.8 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 23.0 TIMES THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2023 AT THE FLOOR PRICE IS 46.98 TIMES AND AT THE CAP PRICE IS 49.57 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 65 EQUITY SHARES AND IN MULTIPLES OF 65 EQUITY SHARES THEREAFTER.

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated January 15, 2024, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the "Basis for Offer Price" section of the RHP vis-à-vis the weighted average cost of acquisition of primary and secondary transaction(s) disclosed in the "Basis for Offer Price" section on page 130 of the RHP and provided below in the advertisement.

RISKS TO INVESTORS

- 1. Negative Cash Flows: We have had negative cash flows in the past and our net cash used in operating activities for Fiscal 2022 is ₹ (289.41) million.
- 2. <u>Customer Concentration Risk:</u> The total contribution from top five customers in terms of revenue generation for a year / period shown as percent of revenue from operations for the six months period ended September 30, 2023, and Fiscals 2023, 2022 and 2021 is 79.62%, 82.66%, 76.82% and 71.22%, respectively.
- Supplier Concentration Risk: We are dependent on third party suppliers for our raw materials. As on September 30, 2023, our supplier network comprised 342 suppliers. The raw materials used by us include copper tubes, steel, aluminium sheets, plastic granules, compressors, controllers and RAC motors. The percentage of total purchases from top 10 suppliers vis-à-vis total purchases for that year / period for the six months period ended September 30, 2023, and Fiscals 2023, 2022 and 2021 is 62.38%, 53.04%, 46.84% and 33.87%, respectively.
- 4. Our Company will not receive any proceeds from the Offer for Sale.
- 5. Growth risk: We have experienced significant growth over the past three Fiscals. EBITDA for the six months period ended September 30, 2023 and the Financial Years ended March 31, 2023, 2022 and 2021, is ₹369.77 million, ₹1,025.25 million, ₹688.03 million and ₹420.33 million, respectively. We cannot assure that our growth strategy will continue to be successful or that we will be able to continue to grow further, or at the same rate.
- 6. <u>Seasonality of Products:</u> The demand for RACs typically peak during the first half of the calendar year and reduce in the second half of the calendar year. Erratic weather conditions impacting the warm weather during the peak sales season of summer, may adversely affect our sales volumes, and could therefore have a disproportionate impact on our results of operations and financial condition in the relevant year. The percentage of revenue from sale of RACs (including sale of RAC spares and RAC components) to total revenue from operations for the six months period ended September 30, 2023, and Fiscals 2023, 2022 and 2021 is 78.34%, 83.23%, 81.68% and 86.80%, respectively.
- 7. <u>Trade Receivables Risk:</u> In the ordinary course of business, we extend credit to our customers. Consequently, we are exposed to the risk of the uncertainty regarding the receipt of the outstanding amounts. As on September 30, 2023, trade receivables is ₹1,377.65 million. The trade receivable days for six months period ended September 30, 2023 are 95 days.
- 8. MOU with East India: We have entered into a Memorandum of Understanding ("MoU") with East India Technologies Private Limited ("East India"), a member of promoter group and our group company. Pursuant to the MoU, only our Company may (and East India may not) engage in the manufacture of specified products such as air conditioning and refrigeration products, air handling products, kitchen appliances and washing and drying equipment, while only East India may (and our Company may not) engage in the manufacture of specified products such as audio equipment, camera equipment, desktop computers, laptops and computer accessories, renewable energy electronics, industrial engineering products, televisions and lighting equipment. In the event of any breach of the MoU by East India pursuant to which East India manufactures products similar to those manufactured by us, it may result in a material adverse effect on our business and results of operations.
- 9. <u>Import of Raw Material Risk:</u> We currently import certain of our raw materials from China where in the past there have been conditions imposed by the government in relation to the commerce and trade. China accounted for 34.05%, 21.02%, 17.01% and 14.05% of the total cost of raw materials purchased (including purchase of

- stock-in-trade) by our Company in the six months period ended September 30, 2023 and in Fiscal 2023, 2022 and 2021, respectively.
- 10. Foreign Exchange Risk: We import components and materials such as copper and aluminium sheets. The percentage of the cost of raw materials imported to total cost of materials purchased (including purchase of stock-in-trade) for six months period ended September 30, 2023 and the Financial Years ended March 31, 2023, 2022 and 2021 is 39.87%, 39.31%, 36.63% and 26.95%. The Profit / (loss) on foreign exchange fluctuation for six months period ended September 30, 2023 and the Financial Years ended March 31, 2023, 2022 and 2021, is ₹11.21 million, ₹(37.43) million, ₹19.00 million and ₹13.92 million, respectively.
- 11. Competition Risk: Our industry is competitive. While there are significant barriers to entry to the RAC and SDA manufacturing industry, our competitors may win market share from us by providing what may be perceived to be more advanced technologies, better designs and quality or lower cost solutions to our customers. Our competitors' actions, including expanding manufacturing capacity, expansion of their operations to newer geographies or product segments in which we compete, or the entry of new competitors into one or more of our markets could cause us to lower prices in an effort to maintain our sales volume.
- 12. The Offer Price, market capitalization to revenue from operations multiple, market capitalization to tangible assets multiple and enterprise value to EBITDA multiple, calculated on the basis of Cap price, of our Company may not be indicative of the market price of the Company on listing or thereafter.

Particulars	Market capitalization to revenue from operations	Market capitalization to tangible assets	Enterprise value to EBITDA
Our Company	1.43*	1.57*	25.56*
Industry Peers			
Dixon Technologies (India) Limited	29.28	11.48	69.53
Amber Enterprises India Limited	1.51	1.84	26.86
PG Electroplast Limited	2.73	3.84	36.38
Elin Electronics Limited	0.70	1.03	11.28

- * To be updated in the Prospectus once the Offer Price is finalised. Source: The information for the industry peers has been sourced from NSE and the filings of the respective company available on the website of the Ministry of Corporate Affairs.
- 1. Market capitalization has been computed based on the closing market price of equity shares on NSE on December 8, 2023.
- 2. Tangible Assets = Total assets less intangible assets, intangible assets under development, right of use assets, goodwill and deferred tax assets (net), as applicable plus lease liabilities (non-current and current).
- 3. Enterprise Value (EV) = Market capitalisation plus net debt as on March 31, 2023. Net debt is calculated as sum of current and non-current borrowings as reduced by cash and cash equivalents and bank balances other than cash and cash equivalents.
- 4. EBITDA = Profit before tax, share of profit/(loss) of associate and exceptional items plus finance costs, depreciation and amortisation expense minus other income.
- 13. The average cost of acquisition of Equity Shares held by the Selling Shareholders ranges from Nil to ₹101.36 per Equity Share, and the Offer Price at upper end of the Price Band is ₹230.
- 14. Weighted Average Return on Net Worth for Fiscals 2023, 2022 & 2021 is 15.43%.
- 15. The Weighted Average Cost of acquisition of all Equity Shares transacted in last

Continued on next page...

प्रशासनिक कार्यालयः 1ला लेन, शाहपुरी, कोल्हापुर-416001 शाखाः भू तल, डब्ल्युजेड 112, मीनाक्षी गार्डन तिलक नगर, नई दिल्ली-110018

''सुविधा'') के लिये उनकी बकाया का भुगतान करने के लिये सूचनाऐं जारी की गई हैं। चूंकि, ऋणधारक सुविधा के अन्तर्गत अपनी देयताओं का भगतान करने में विफल रहे हैं, हम 2 फरवरी, 20224 को गिरवी रखी गई स्वर्णाभुषणों की नीलामी आयोजित करने के लिये वाध्य है।

यदि इस नीलामी से कोई अधिशेष राशि की वसली होती है तो वह संबंधित ऋणधारक को वापस लौटा दी जायेगी तथा यदि नीलामी के उपरांत कोई न्युनता रहती है तो ऋणधारकों से उपयुक्त कानुनी कार्यवाई के माध्यम से शेष राशि की वसूली की जाएगी। आरबीएल बैंक को बिना किसी पूर्व सूचना के नीलामी से किसी भी निम्न खाताओं को हटाने का अधिकार है। पनः आरबीएल बैंक को बिना किसी पर्व सचना के नीलामी की तिथि को परिवर्तित करने का अधिकार

			~~	2 2 2 66
क्रम सं.	खाता सख्या	ऋणधारक का नाम	सकल वजन (ग्राम म)	नीलामी की तिथि एवं समय
<u> </u>	RB00024939	पवन कुमार	10.00	2 फरवरी, 2024, 02.00 बजे
		1311 31117		अप. से 4.00 बजे अप.

यह नीलामी ''भू तल, डब्ल्यूजंड 112, मीनाक्षी गार्डन, तिलक नगर, नई दिल्ली-110018'' में स्थित आरबीएल

बैंक की शाखा परिसर में आयोजित की जाएगी। इच्छुक बोलीदाता ऊपर दर्शाई गई समयानुसार नीलामी की तिथि को आरबीएल बैंक की उपरोक्त परिसर का विजिट कर सकते हैं। नीलामी के विस्तृत नियमों एवं शर्तों की जानकारी के लिये कृपया शाखा प्रबंधक श्री राकेश बोराह से

सम्पर्क करें। तिथि: 20.01.2024 प्राधिकृत अधिकारी आरबीएल बैंक लि.

'IMPORTANT'

copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

इण्डियन ओवरसीज र्वक 🏡 Indian Overseas Bank (भारत सरकार का उपक्रम) र्ड-नीलामी सचना शेनीय कार्यालय लहानक | केन्द्रीय कार्यालय येन्नई

ई-नीलामी का तिनांक व समय-27.02.2024, मुबह 11:00 बने में दोपहर 3:00 बने तक, (विक्री सम्पन्न होने तक प्रत्येक 10 मिनट का स्वत: विस्तार) ऑनलाइन आवेदन के लिए ईएमडी व विष्ठ जमा करने की अंग्लिम लिथि-26.02.2024, दोपहर 1:00 क्रजे लक्ष

ई-नीलामी-अचल मम्पत्ति की विकी हेत् विकी मुचना

प्रतिभृतिकरण और वित्तीय आरित का पनगंठन तथा प्रतिभृति हित का प्रवर्तन अधिनियम 2002, सप्रटित नियम 8/6) के प्रतिभृति हित (पंचर्तन) के प्राक्तानों के आधार पर अधिनियम, 2002 के अन्तर्गत बैंक बंधक अनल सम्पत्ति की ई-नीलांगी वह सूचना आम तौर पर जनता के लिए और विशेष रूप से ऋणी(ओ), वंधककर्ता(ओं), जमानतकरां(ओं), निदेशकों व कानूनी उल्लंसिकारियों को दी जाती है. कि निम्न प्रशित अवल सम्पत्ति जो सुरक्षित लेनदार के पास बंधक ∕भारित है. प्राधिकत अधिकारी इंग्डियन ओवरसीज वैक (मुर्दक्षेत लेनदार) हारा सम्पति का सांबेतिक कब्जा लिया जा पका है, के हारा "जहाँ है जैसा है", "जैसा है जो है" और "जो कुछ भी है", छे आधार पर नपशेवल लिखित दिलक को ऋणी(ओ), बंधककली(ओ), जमानवकली(ओ), निदेशकों व कानुनी संस्तराधिकारियों की सम्पतित की विक्री कर उठिसखित बकाया धनराशि व मविष्य के ब्याज एवं अन्य खर्च भी कि इंग्डियन ओगरसीज बैंक (सुरक्षित सेनदार) को वसूल जलना है। आरक्षित मूल्य व ईएमढी धनराँदी निम्नतिखित है। ई॰नीलामी वेब पोर्टल https://www.mstcecommerce.com/auctionhome/lbapt के प्लेटफार्म पर सम्पाल होगी।

i,	ऋगी/अगानवध्वांओं/ रधककतीओं/का नाम एवं पता		बकाया धनराशि	आसंक्रम मुन्द इंड्सडी बोजी वृद्धि शांक
	मास्कर पत्नी श्री रणजीत सिंह, 2. श्री रणजीत शिंह पुत्र श्री मैया लाल दोनो निवासी मकान सं 754, सेवटर	सान्धिक बंधक मकान सं १८४, संकटर 22, सपकुश नगर, सखनऊ, उप जिला सखनऊ एवं किला सखनऊ के अतर्गत पंजीकृत, श्रीमती सींली मास्कर व श्री रणजीत सिंह के नाम गर, बोजकस 280 वर्ग फीट, चौहद्दी— पूर्वः गकान सं, 22/783, पश्चिमः गकान सं, 22/785, उसरः 3 मीटर बोली सहक, ब्रिटीणः गकान सं, 22/777	16,63,238.97	新 20,79,550/ 新 2,07,956/- 新 10,000/-

'Bank's dues have priority over the Statutory dues. नियम व शर्तों के अधिक जानकारी के लिए क्षया सेवा प्रदाता जी वेबसाइट https://www.mstcecommerce.com/ auctionhome/ibapi अधना बैक की वेबलहट http://www.ipb.in का अवलोकन करें। उपसेका चन्परित निरीवाण अथवा सम्परित में भाग लेने के लिए कथवा रूपि लेने वाले खरीदवार कपया उल्लिखित सम्बद्धित शाखा प्रकाक / प्राधिकत अधिकारी से सम्पर्क करें।

EIRT #.: 06840113035001 IFSC Code:IOBA0000684

नोट : विवाद की रिधति में अंग्रेजी पाठ मान्य होगा। देनाकः 21.01.2024 प्राधिकृत अधिकारी, इण्डिक्न खोवरसीज बैंक

इक्विटस स्मॉल फाइनेस बैक लिमिटेड (पूर्व में इक्विटस फाइनेंस लिमिटेड के रूप में विदित) equitas पंजीकृत कार्यालय : नं. 769, स्पेंसर प्लाजा, चतुर्थ तल, फेज-।।, अन्ना सलाई, चेन्नई-600002 अधिग्रहण सूचना (नियम 8(1) के अंतर्गत – अचल संपत्ति हेतु)

जबकि, अधोहस्ताक्षरकर्ता ने मै. इक्विटस स्मॉल फाइनेंस बैंक लिमिटेड के प्राधिकृत अधिकारी के रूप में वित्तीय परिसम्पत्तियों के प्रतिभूतिकरण एवं पुनर्निर्माण तथा प्रतिभूति f प्रवर्तन अधिनियम 2002 (2002 का 54) के अंतर्गत और प्रतिभृति हित (प्रवर्तन) नियमावली 2002 के (नियम 3) के साथ पठित धारा 13(12) के अंतर्गत प्रदत्त शक्तियों के प्रयोगान्तर एक मांग सूचना निर्गत की थी, जिसमें अर्थात् सूचना में निम्न वर्णित उधारकर्ताओं को सूचना में अंकित कुल बकाया राशि का उक्त सूचना की प्राप्ति की तिथि से 60 दिवसों अंदर प्रतिभुगतान करने को कहा गया था। चुंकि निम्न वर्णित उधारकर्तागण अनुबंधित समय के अंदर निम्न उल्लेखित राषि का प्रतिभुगतान करने में विफल हो चुके हैं, अतर एतदद्वारा निम्न वर्णित उधारकर्ताओं तथा जनसाधारण को सूचित किया जाता है कि अधोहस्ताक्षरकर्ता ने यहां इसमें निम्न विवरणित सम्पत्ति का, प्रतिभूति हित प्रवर्तन नियमावर 2002 के नियम 8 के साथ पठित उक्त अधिनियम की धारा 13 की उप-धारा (4) के अंतर्गत उन्हें प्रदत्त षिक्तयों के प्रयोगान्तर्गत, अधिग्रहण कर लिया है। उधारकर्ताओं विषेष रूप में तथा जनसाधारण को एतदद्वारा सामान्य रूप में सावधान किया जाता है कि अनुसूची में वर्णित सम्पत्तियों का लेन–देन न करें तथा सम्पत्तियों का कोई व किर भी प्रकार का लेन-देन, यहां इसमें निम्नांकित एक राशि तथा इस पर भावी ब्याज एवं अन्य शुल्कों हेतु मै. इक्विटस स्मॉल फाइनेंस बैंक लिमिटेड के प्रभाराधीन होगा। "उधारकर का ध्यान, प्रतिभूत परिसम्पत्तियों के मोचनार्थ उपलब्ध समय के परिप्रेक्ष्य में अधिनियम की धारा 13 की उप–धारा (8) के प्रावधानों की ओर आकृष्ट किया जाता है।"

क्र. सं.	उधारकर्ता(ओं) / गारंटर(रों) के नाम	प्रतिभूत परिसंपत्ति (अचल संपत्ति) का विवरण	मांग सूचना तिथि एवं राशि	सांकेतिक अधिग्रहण लिये जाने की तिथि
= 1.	ऋण संख्या — SERHTAK0263186 उधारकर्ताः श्री राकेश सह—उधारकर्ताः श्रीमती सपना कपूर	अकृषि संपत्ति / भूखंड के सभी टुकड़े और पार्सल, मकान नंबर बी—। 53 और एमसी नंबर 288 / 8 आईडी नंबर। 74सी3यू89 वार्ड नं. 14 सलारा मोहल्ला, रोहतक हरियाणा में, माप 104 वर्ग गज। उत्तरः पीआरओ. पापू, दक्षिण द्वाराः प्रो. गुला मिस्त्री, पूर्व द्वाराः रोड, पश्चिम द्वाराः प्रो. सुखदेव. मापः 104 वर्ग गज. रोहतक के उप—पंजीकरण जिले और रो. हतक के पंजीकरण जिले के भीतर स्थित है	एवं 2655307	17012024
2.	शाखा — कैथल ऋण संख्या — SEKITAL0286307 उधारकर्ताः श्री करनैल सह—उधारकर्ताः श्रीमती बख्शी देवी, श्रीमती बेदो	अकृषि संपत्ति के सभी टुकड़े और पार्सल आवासीय संपत्ति जिनका क्षेत्रफल 196 वर्ग गज यानी 6.5 मरला हे कुल माप 00के.10एम का 13/20वां हिस्सा है, खेवट नंबर 707, खतौनी नंबर 903 खसरा नंबर / किला नंबर 5 69 (0— 5) और 570(0—5) कित्ता 2 में शामिल है, जिसकी सीमा पूर्व में है — बीरबल सरपंच की संपत्ति, पश्चिम — गली, उत्तर—गली, दिक्षण—पूना नई पारिवारिक निपटान विलेख संख्या 2297 दिनांक 09.12.2019 के अनुसार एसआरओ कलायत में पंजीकृत और उत्परिवर्तन संख्या 7709, गांव कैलरम की वर्ष 2018—2019 की जमाबंदी, गांव कैलरम, तहसील कलायत, जिला कैथल, हरियाणा की राजस्व संपत्ति में स्थित और इस प्रकार परिसीमित है: उत्तर : 50.75 फुट, अन्य का प्लॉट, दिक्षणं : 50.75 फुट सतपाल पुत्र पुन्ना का मकान, पूर्व : 30.5 फुट बीरबल पूर्व सरपंच का मकान, पश्चिम : 30.5 फुट, गली। माप: 196 वर्ग गज, जो कलायत के उप—पंजीकरण जिले और कैथल के पंजीकरण जिले के भीतर स्थित है।	एवं 720499	17-01-2024

.continued from previous page.

three years and one year preceding the date of the RHP:

Types of transactions	Number of Equity Shares acquired	Weighted average cost of acquisition (₹ per share)	Cap Price is 'x' times the weighted average cost of acquisition^	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)**^#@
Last 1 year	26,318,375	121.59	1.89	101.36 – 151.90
Last 3 years	31,196,542	120.92	1.90	90.90 – 227.00

^ As certified by N B T and Co, Chartered Accountants, registered with the ICAI and bearing firm registration number 140489W, by way of their certificate dated January 15, 2024.

**Excluding gift transactions. | @ Including Equity Shares allotted on the conversion of Preference Shares.

16. Weighted average cost of acquisition, floor price and cap price:

*Issues handled where there were no common BRLMs.

Types of transactions	Weighted average cost of	Floor price	Cap price
Types of transactions	acquisition (₹ per share)	(i.e. ₹218)	(i.e. ₹230)
Weighted average cost of acquisition of Primary Issuances during 18 months prior to RHP	121.59	1.79 times	1.89 times
Weighted average cost of acquisition of Secondary Transactions during the last three years to RHP	Not applicable	Not applicable	Not applicable

Note: As certified by N B T and Co, Chartered Accountants, registered with the ICAI and bearing firm registration number 140489W, by way of their certificate dated January 15, 2024. There have been no secondary sale / acquisitions of Equity Shares or any convertible securities, where the Promoters of the Promoter Group, Selling Shareholders, or Shareholder(s) having the right to nominate director(s) on the Board of Directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-Offer capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

17. The three BRLMs associated with the Offer have handled 88 public issues in the past three Financial Years, out of which 26 issues closed below the Offer price on the listing date.

Name of the BRLMs	Total Issues	Issues closed below IPO Price on listing date
Axis Capital Limited*	22	4
DAM Capital Advisors Limited*	8	4
ICICI Securities Limited*	27	5
Common issues of above BRLMs	31	13
Total	88	26

BID/OFFER PERIOD

BID/OFFER OPENED ON: FRIDAY, JANUARY 19, 2024

BID/OFFER CLOSES ON*: WEDNESDAY, JANUARY 24, 2024

*UPI Mandate end time shall be at 5:00 pm on the Bid/Offer Closing Date. | ^Please refer to "Terms of the Offer-Submission of Bids (other than Bids from Anchor Investors)" on page 418 of the RHP, for detailed timeline on submission of Bids.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE.

ASBA

Simple, Safe, Smart way of Application!!!

*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA. Mandatory in public issues. No cheque will be accepted.

Contact person: M Murali Krishna



UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. Retail Individual Bidders and Non-Institutional Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and read with press release dated September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023.

ASBA has to be availed by all the investors except Anchor Investors except Anchor Investors. UPI may be availed by (i) Retail Individual Investors in the Retail Portion, (ii) Non-Institutional Investors with an application Form and abridged prospectus and also please refer to the section "Offer Procedure" on page 425 of the RHP. The process is also available on the website of Association Form and the Abridged Prospectus can be downloaded from the websites of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited and HDFC Bank Limited have been appointed as the Sponsor Banks for the Issue, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Issue related queries, investors can contact NPCI at the toll free number: 18001201740 and mail Id: ipo.upi@npci.org.in.

NOTICE TO INVESTORS: CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED JANUARY 12, 2024 (READ WITH THE ADDENDUM DATED JANUARY 16, 2024) ("CORRIGENDUM")

With reference to the red herring prospectus dated January 12, 2024 (the "RHP") filed with the RoC and submitted thereafter with SEBI and the Stock Exchanges, read with the addendum to the RHP dated January 16, 2024 (the "Addendum") Potential Bidders may note the following:

The Bid / Offer Period for the Offer as disclosed in the RHP was for three Working Days, from Friday, January 19, 2024, bearing notice number 20240119-39 issued by BSE Limited and the circular dated January 19, 2024, bearing reference number NSE/ CMTR/60338 issued by National Stock Exchanges are observing a trading holiday on Monday, January 22, 2024, in light of it being declared as a public holiday under the Negotiable Instruments Act, 1881, by the Government of Maharashtra, as noted in the RBI press release dated January 19, 2024, bearing reference number 2023-2024/1716.

In light of this change in the Working Days during the Bid / Offer Period, our Company is revising the Bid / Offer Closing Date and the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Closing Date and the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Closing Date and the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Closing Date and the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Closing Date and the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Closing Date and the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Closing Date and the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Period shall stand updated in all relevant places in the RHP. Further, the Bid / Offer Period shall stand updated in all relevant plac Date and the Bid / Offer Period shall stand updated in all Offer-related material, including the Bid Cum Application Forms and the Abridged Prospectus.

Further, on account of the change in the Bid / Offer Closing Date from Tuesday, January 23, 2024, to Wednesday, January 24, 2024, the indicative Offer timetable disclosed on page 417 of the RHP in the section "Terms of the Offer" stands updated as below:

, , , , , , , , , , , , , , , , , , ,	
Event	Indicative Date
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Thursday, January 25, 2024
Initiation of refunds (if any, for Anchor Investors) / unblocking of funds from ASBA Account	On or about Monday, January 29, 2024
Credit of the Equity Shares to depository accounts of Allottees	On or about Monday, January 29, 2024
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Tuesday, January 30, 2024

Commencement of trading of the Equity office of the Glock Exchanges	On of about factury 50, 2024			
The changes set out above are to be read in conjunction with the RHP and the Addendum, and accordingly, all references to this information in this Corrigendum supplements the RHP and the Addendum, and updates the information set out in the RHP and the				
Addendum solely to the extent set out above. This Corrigendum does not reflect all the changes that have occurred between the date of the RHP and the prospectus. Please note that the information included in the RHP will be suitably updated,				
including to the extent stated in this Corrigendum, as may be applicable, in the Prospectus, as and when filed with the RoC, SEBI and the Stock Exchanges. Investors should read this Corrigendum before making an investment decision with respect to the Offer.				
All capitalised terms not specifically defined herein shall, unless the context otherwise requires, have the same meanings as ascribed to them in the RHP read with the Addendum.				

BOOK RUNNING LEAD MANAGERS			REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
AXISCAPITAL	DAM CAPITAL	O ICICI Securities	▲ KFINTECH	Esha Gupta TR - 901, AltF 142 Noida, 9th Floor, Plot Number 21 and 21A, Sector 142, Noida 201 304, Uttar Pradesh, India
Axis Capital Limited	DAM Capital Advisors Limited	ICICI Securities Limited^	KFin Technologies Limited	Telephone: +91 120 496 9771; Email: investors_ed@epack.in
1st Floor, Axis House, C-2 Wadia International Centre	One BKC, Tower C, 15th Floor, Unit No. 1511, Bandra Kurla	ICICI Venture House,	(formerly known as KFin Technologies Private Limited)	
Pandurang Budhkar Marg, Worli	Complex, Bandra (East), Mumbai 400 051, Maharashtra, India	Appasaheb Marathe Marg, Prabhadevi	Selenium, Tower B, Plot No – 31 and 32, Gachibowli, Financial District	Investors may contact the Company Secretary and Compliance
Mumbai 400 025, Maharashtra, India	Telephone: +91 22 4202 2500	Mumbai 400 025, Maharashtra, India	Nanakramguda, Serilingampally, Hyderabad 500 032, Telangana, India	Officer or the Registrar to the Offer in case of any pre-Offer or post
Telephone: +91 22 4325 2183	Email: epack.ipo@damcapital.in	Telephone: + 91 22 6807 7100	Telephone: + 91 40 6716 2222 / 1800 3094001	Offer related grievances including non-receipt of letters of Allotment
Email: epack.ipo@axiscap.in	Investor grievance email:	Email: epack.ipo@icicisecurities.com	Email: epack.ipo@kfintech.com	noncredit of Allotted Equity Shares in the respective beneficiary
Investor grievance email: complaints@axiscap.in	complaint@damcapital.in	Investor grievance email: customercare@icicisecurities.com	, , ,	account, non-receipt of refund orders or non-receipt of funds by
Website: www.axiscapital.co.in	Website: www.damcapital.in	Website: www.icicisecurities.com	Website: www.kfintech.com	electronic mode, etc. For all Offer related queries and for redressa

Contact Person: Sagar Jatakiya / Mayuri Arya **Contact Person:** Anurag Byas SEBI Registration No: INR000000221 SEBI Registration No.: INM000012029 SEBI Registration No.: MB/INM000011336 SEBI Registration No.: INM000011179 ^In compliance with the proviso to regulation 21A and explanation (iii) to regulation 21A of the SEBI (Merchant Bankers) Regulations, ICICI Securities Limited will be involved in only the marketing of the Offer. ICICI Securities Limited has signed the due diligence certificate and has

Contact Person: Ashik Joisar / Gaurav Mittal

For **EPACK DURABLE LIMITED** On behalf of the Board of Directors

Esha Gupta Company Secretary and Compliance Officer

on the website of the Company at www.epackdurable.com, the websites of the SEBI at www.sebi.gov.in, the websites of the Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and websites of the BRLMs, i.e., Axis Capital Limited, at www.axiscapital. co.in, DAM Capital Advisors Limited, at www.damcapital.in and ICICI Securities Limited at www.icicisecurities.com respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "Risk Factors" of the RHP on page 41. Potential investors

of complaints, Investors may also write to the BRLMs.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or any state securities laws in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of each jurisdictions where such offers and sales are made. There will be no public offering of Equity Shares in the United States.

EPACK DURABLE LIMITED is proposing, subject to applicable statutory and requirements and receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the RHP with the RoC and the Addendum with SEBI. The RHP and the Addendum shall be available

Place: Noida

Date: January 20, 2024

been disclosed as a BRLM for the Offer

should not rely on the DRHP for making any investment decision instead investors shall rely on RHP filed with the RoC read with the Addendum.